

Rensselaer Polytechnic Institute

Founded Eighteen Hundred Twenty Four

*The President and the Board of Trustees confer
the degree of*

Master of Business Administration

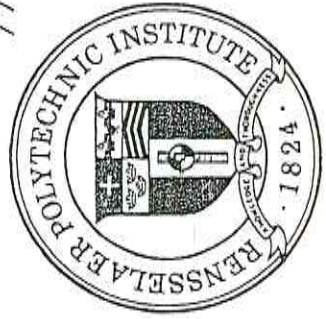
upon

Hugo Santana Figueiredo, Jr.

*for satisfactory completion of the prescribed curriculum
and examinations as set forth by the faculty in*

Management

*With all the rights, honors, and privileges pertaining thereto,
given in the city of Troy in the state of New York on this
fifteenth day of May, one thousand nine hundred and ninety-two.*



[Signature]
President

[Signature]
Chairman of the Board

[Signature]

[Signature]